

Creditinfo Iceland – new Monitoring product

English translation of video voiceover

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Creditinfo offers a simple solution for businesses to monitor and manage the risks in its trading portfolio.

Through a continuous overview of the business library, you can minimize depreciation and keep your business as healthy as possible.

Companies that use the company portfolio monitoring solution will automatically see a change in the credit rating of those companies.

When there is a shift in the risk in the portfolio, increase or decrease, the system lets the user know via email and also on the monitoring dashboard, which provides increased flexibility to respond quickly to any changes.

Users select which notifications they want to receive, for example, in terms of changes in credit ratings, increases in payment challenges, notifications of unsuccessful applications, etc.

The company portfolio monitoring solution saves not only time and effort of risk management, but also sheds light on the trade portfolio from credit rating, employment status, age or region.

Monitoring provides a simple overview and a graphical overview, helping to protect the interests of the company, identify new opportunities and minimize business risks.

Creditinfo....

Strengthens your position.

For more Information

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COMPANY PROFILE

Creditinfo Group is a leading service provider for credit information and risk management solutions worldwide operating credit bureaus across the world in Europe, Central Asia, Middle East, Caribbean and Sub-Saharan Africa. It has developed, through its multiple subsidiaries in more than 24 countries, numerous innovative products and services from official and customer information sources to facilitate best practices in credit risk management. Creditinfo has been shortlisted and awarded in several tenders supported by World Bank, IFC, Millennium Challenge Corporation and other international organisations. Creditinfo has headquarters in Reykjavik, Iceland, and it employs around 350 people worldwide.

Creditinfo Academy delivers accredited training and development courses, both generic and customized, related to credit bureaus and credit lifecycle management. The focus at Creditinfo Academy is to provide training for clients in need of skills development interventions to improve operational efficiency and overall business performance.

Creditinfo Kenya is solely owned by Creditinfo International – part of Creditinfo Group. Creditinfo Kenya's core business is information related to credit, offering services to cover each stage of the customer life cycle. Our services help banks and other credit providers to evaluate prospective customers, monitor performance of existing ones and manage the debts that they may have incurred. We collect data from as many sources as possible, transform it into intelligence and make it available to subscribers. We provide these services in accordance with the relevant legal framework provided by the Central Bank of Kenya.

Creditinfo Kenya also offer services to assist banks in providing quality data to the Credit Reference Bureau; automation of the capture and decision process for new credit applications, development of bespoke scorecards and credit risk management consulting.

The role of a Credit Bureau

Credit Bureau collect, record and aggregate credit and loan data, add value such as calculating credit scores and then present it as credit report. The credit report contains comprehensive individual debtor information history which is then used by the members of the Credit Bureau (bank and non-bank financial institutions), as well as the public, to make better informed credit decisions. In addition, Credit Bureau also provide other value added products to assist financial institutions in managing their credit risks, and also to individual debtors to monitor their credit profiles. Such credit reports and individual debtor information history also results in helping to improve the performance of businesses and contribute in consumers' wellbeing.